

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR SIX MONTHS ENDED JUNE 30, 2016**

(The figures have not been audited)

	Note	Individual 3 months ended June 30		Cumulative 6 months ended June 30	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Revenue		27,139	27,184	57,744	52,810
Operating profit		11,784	11,370	25,297	22,975
Other income		1,250	1,588	242	3,193
Net gain/ (loss) on other financial assets	22	(773)	(439)	466	(3,089)
Profit before tax		12,261	12,519	26,005	23,079
Income tax expenses	18	(372)	(241)	(701)	(546)
Profit for the period attributable to owners of the Company	19	11,889	12,278	25,304	22,533
Other comprehensive income / (loss), net of income tax					
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating foreign operations		(47)	516	(2,808)	2,302
Total comprehensive income for the period, net of tax		11,842	12,794	22,496	24,835
Basic earnings per ordinary share of RM0.20 each (sen)	26	3.02	3.28	6.42	6.02
Diluted earnings per ordinary share of RM0.20 each (sen)	26	3.01	3.27	6.42	6.00

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2016

(The figures have not been audited)

	Note	Unaudited as of June 30, 2016 RM'000	Audited as of December 31, 2015 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		60,052	64,182
Prepaid lease payments		7,101	7,569
Investment property		7,768	7,885
Deferred tax assets	27	313	243
		<u>75,234</u>	<u>79,879</u>
Current Assets			
Inventories		12,555	13,854
Trade and other receivables		13,594	10,322
Other assets		1,501	1,033
Current tax assets		163	130
Other financial assets	22	181	-
Short-term deposits		187,231	170,542
Cash and bank balances		2,648	3,930
		<u>217,873</u>	<u>199,811</u>
TOTAL ASSETS		<u>293,107</u>	<u>279,690</u>
EQUITY AND LIABILITIES			
Share capital	25	88,420	78,974
Less: Treasury shares, at cost	25	(11,242)	(11,242)
Reserves		59,995	61,223
Retained earnings		100,994	101,711
Total Equity		<u>238,167</u>	<u>230,666</u>
Non-current Liabilities			
Deferred tax liabilities	27	1,322	1,246
Current Liabilities			
Trade and other payables		26,681	22,699
Provision for rework and warranty		450	450
Current tax liabilities		385	284
Other financial liabilities	22	-	4,955
Dividend payable		26,102	19,390
		<u>53,618</u>	<u>47,778</u>
Total Liabilities		<u>54,940</u>	<u>49,024</u>
TOTAL EQUITY AND LIABILITIES		<u>293,107</u>	<u>279,690</u>
Net assets per share of RM0.20 each (RM)		0.55	0.59

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR SIX MONTHS ENDED JUNE 30, 2016**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2015	75,791	29,250	(11,241)	4,333	3,984	90,902	193,019
Profit for the period	-	-	-	-	-	22,533	22,533
Other comprehensive loss for the period	-	-	-	2,302	-	-	2,302
Total comprehensive (loss)/ income for the period	-	-	-	2,302	-	22,533	24,835
Allotment of shares	2,457	13,682	-	-	-	-	16,139
Dividends	-	-	-	-	-	(19,208)	(19,208)
Share-based payment under ESOS	-	-	-	-	979	-	979
Share-based payment under ESOS forfeited	-	-	-	-	(105)	105	-
Balance as of June 30, 2015	<u>78,248</u>	<u>42,932</u>	<u>(11,241)</u>	<u>6,635</u>	<u>4,858</u>	<u>94,332</u>	<u>215,764</u>
Balance as of January 1, 2016	78,974	47,123	(11,242)	9,255	4,845	101,711	230,666
Profit for the period	-	-	-	-	-	25,304	25,304
Other comprehensive loss for the period	-	-	-	(2,808)	-	-	(2,808)
Total comprehensive (loss)/ income for the period	-	-	-	(2,808)	-	25,304	22,496
Allotment of shares	1,598	9,481	-	-	-	-	11,079
Bonus issue of 39,238,049 new ordinary shares of RM0.20 each at par	7,848	(7,848)	-	-	-	-	-
Dividends	-	-	-	-	-	(26,102)	(26,102)
Share-based payment under ESOS	-	-	-	-	28	-	28
Share-based payment under ESOS forfeited	-	-	-	-	(81)	81	-
Balance as of June 30, 2016	<u>88,420</u>	<u>48,756</u>	<u>(11,242)</u>	<u>6,447</u>	<u>4,792</u>	<u>100,994</u>	<u>238,167</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR SIX MONTHS ENDED JUNE 30, 2016

(The figures have not been audited)

	6 months ended June 30	
	2016 RM'000	2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	25,304	22,533
Adjustments for :		
Income tax expense recognised in profit or loss	701	546
Depreciation and amortisation of non-current assets	3,004	3,531
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	(181)	3,166
Unrealised (gain)/ loss on foreign exchange	1,298	1,206
Expense recognised in respect of equity-settled share-based payments	28	979
Investment income recognised in profit or loss	(2,860)	(2,150)
Loss/ (gain) on disposal of property, plant and equipment	2	(163)
Operating profit before working capital changes	<u>27,296</u>	<u>29,648</u>
(Increase)/Decrease in :		
Inventories	1,045	(1,116)
Trade and other receivables	(4,162)	1,561
Other assets	(497)	(371)
Increase/(Decrease) in :		
Trade and other payables	3,713	(1,976)
Other financial liabilities	(4,955)	(3,165)
Cash generated from operations	<u>22,440</u>	<u>24,581</u>
Income taxes paid	(634)	(504)
Net cash generated from operating activities	<u>21,806</u>	<u>24,077</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(50)	(175)
Interest received	3,121	1,891
Proceeds from disposal of property, plant and equipment	-	277
Net cash generated from investing activities	<u>3,071</u>	<u>1,993</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(19,390)	(18,594)
Proceeds from issue of equity shares	11,079	16,139
Net cash used in financing activities	<u>(8,311)</u>	<u>(2,455)</u>
Effects of exchange rates changes on the balances of cash held in foreign currencies	(1,160)	1,126
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	<u>15,406</u>	<u>24,741</u>
CASH AND CASH EQUIVALENTS AS OF BEGINNING	<u>174,473</u>	<u>133,017</u>
CASH AND CASH EQUIVALENTS AS OF END	<u><u>189,879</u></u>	<u><u>157,758</u></u>
Cash and bank balances	2,648	15,436
Short-term deposits with licensed banks	187,231	142,322
	<u><u>189,879</u></u>	<u><u>157,758</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2015.